

Declaration by Prem Chand Goyal (the acquirer) Pursuant to acquisition made under Rule 10(1)(a) (ii)

1. That the acquisition price for 1,63,775 Shares in Crimson Metal Engineering Company Limited would not be higher by more than 25% of the price computed in point 6 or point 7 of Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as applicable.
2. That the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
3. That all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.



Prem Chand Goyal
E-11/5, Vasant Vihar- Delhi-110057
Place- Delhi
Date:- 18.02.2020

Annexure

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


1.	Name of the Target Company (TC)	Crimson Metal Engineering Company Ltd
2.	Name of the acquirer(s)	Prem Chand Goyal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Acquirers are the promoters of the Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Prem Chand Goyal & Sons (HUF)
	b. Proposed date of acquisition	24.02.2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,63,775
	d. Total shares to be acquired as % of share capital of TC	3.69
	e. Price at which shares are proposed to be acquired	8.75
	f. Rationale, if any, for the proposed transfer	Restructuring of Holding
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1) (a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	8.75
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N/A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	As Annexed Herewith



9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	As Annexed herewith			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	As Annexed Herewith			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	423570	9.56	587345	13.26
b	Seller (s)	327551	7.40	NIL	N/A

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


 Prem Chand Goyal
 E-11/5, Vasant Vihar, New Felhi=10057
 Date: 18.02.2020 Place- Delhi